



PHILLIP PETERSEN – (INDEPENDENT NON-EXECUTIVE)

Phillip is an insurance and risk management professional who has been in the profession for over 40 years. During this period, he has held many senior positions within the industry, both in South Africa and abroad. His experience encompasses both the underwriting and broking disciplines.

Phillip began his career with the Alexander Forbes Group and concentrated on the provision of risk management and insurance services to multinational companies and as well as serving on a number of the Company's boards. He was then appointed as the MD of Forbes Re which developed to be one of Africa's largest Reinsurance Broking Company, with offices in SA, Mauritius (Now known as Reinsurance Solutions), Kenya (First Re), & Namibia)(GFA Re). An inter-company transfer to the UK as Chairman of Nelson Hurst Reinsurance kicked started his international career before the Company was acquired in 1997 and became a subsidiary company of the Alexander Forbes Group.

In 2000, Phillip was appointed as Head of New Solutions for Partner Re (Bermuda) (6th largest Reinsurance company). He then returned to the broking profession as MD of the ART division with EW Blanch (UK). The Benfield Group soon after bought this Company and Eight years later Phillip took on the position of MD of Towers Perrin Re Bermuda. Phillip was then invited to join Flagstone Africa Re Ltd (a Subsidiary of the Bermuda based Flagstone Group) as a non-executive Director. His role was included serving on the Audit and the Risk & Underwriting Committees. This Company was been sold RMB in 2013 and at the time he Chairman of the board.

In 2009 Phillip was also invited to join the Board of Telesure Investment holdings, as well as the statutory boards of Auto & General Insurance Company Ltd, Budget Insurance Ltd, Dial Direct Insurance Ltd, First for Women Insurance Ltd and 1Life Ltd and currently chairs the Audit Committee for all the above mentioned Companies and sits on the Risk Committee as well. In 2010 NMG Benefits (an International Employee benefits organisation) appointed him as an Executive Consultant and is an ongoing appointment on a retainer basis. In 2011 he was appointed by the Lockton Group local representative First Equity Risk Management Services (Pty) Ltd as specialist consultant advising them technically on large / global clients. This is also an ongoing assignment.

In 2012 Phillip was invited to join the board of Africa Reinsurance Corporation South Africa Ltd (ARCSA) where he is Chairman of the Risk & Underwriting Committee and serves on both the Audit and the Social & Ethics committees. Phillip is a Fellow of the Chartered Insurance Institute, UK and a Fellow of the Insurance Institute of South Africa as well as a Chartered Insurance Broker. He has several awards including being the Recipient of the CII International Boleslaw Monic Reinsurance Prize, the Most meritorious paper in the 1990 Fellowship Examination (IISA) and the Most meritorious paper in the 1992 Fellowship Examination (IISA). He has also been elected as a Fellow of the South African Risk Management Society and as a Fellow of the Institute of Directors UK and South Africa.